

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 31/12/2014**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 20 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2014 – 31/12/2014

NO.	TITLE	CONDITION 31/12/2014	CONDITION 31/12/2013	Index '14/'13
A	REVENUES	749,263,053	597,284,549	125
1	Revenues from services	1,080,383	1,301,332	83
2	Income in accordance to special regulations	536,790,365	476,629,685	113
3	Property income	211,250,825	117,242,893	180
4	Other revenues	141,480	884,061	7
B	EXPENSES	174,837,260	538,416,040	33
1	Employees costs	4,765,626	5,918,108	81
2	Cost of materials	2,892,925	2,409,426	120
3	Financial expenses	182,068	133,491	136
4	Depreciation	25,950	51,353	51
5	Grants and Scholarships	23,537	22,726	104
6	Other expenses	166,947,154	529,880,936	32
C	INCOME SURPLUS (A – B)	574,425,793	58,868,509	976

BALANCE SHEET

As of 31/12/2014

NO,	TITLE	CONDITION 31/12/2014	CONDITION 31/12/2013	Index '14/'13
	ASSETS	7,287,980,953	6,913,880,605	105
0	NON-FINANCIAL ASSETS	317,959,146	314,944,069	101
01	NON-PRODUCED LONG-TERM ASSETS	7,535,885	7,493,358	101
011	Tangible assets-natural assets	7,511,011	7,487,761	100
012	Intangible assets	192,138	164,264	117
019	Valuation adjustment	(167,264)	(158,667)	105
02	PRODUCED LONG-TERM ASSETS	310,423,261	307,269,401	101
021	Buildings	384,996,809	377,269,401	102
022	Machinery and technical equipment	4,134,916	4,111,063	101
023	Vehicles	449,420	449,420	100
024	Books, works of art...	1,220,162	1,220,162	100
025	Intangible assets	1,572,268	1,572,268	100
029	Valuation adjustment	(81,950,314)	(77,171,603)	106
1	FINANCIAL ASSETS	6,970,021,807	6,598,936,536	106
11	CASH IN HAND AND AT BANK	229,476,987	143,109,653	160
111	Cash at bank	229,472,329	143,109,418	160
112	Separated resources	0	0	-
113	Cash in hand	4,658	235	1.982
12	DEPOSITS, SURETIES	10,205,262	712,902,358	1
121	Deposits in banks and other financial institutions	10,145,964	710,145,964	1
122	Sureties	0	1,624,469	-
123	Receivables from employees	0	0	-
129	Other receivables	59,298	1,131,925	5
13	LOANS	296,665,823	309,467,109	96
131	Loans to citizens and households	64,528,996	70,307,393	32
132	Loans to entrepreneurs	1,370,851,308	1,975,284,307	69
139	Valuation adjustment	(1,138,714,481)	(1,736,124,591)	66
14	SECURITIES	3,222,592,403	2,065,918,545	156
144	Bonds	280,288,203	260,155,345	108
146	Other securities	2,942,304,200	1,805,763,200	163
149	Valuation adjustment	(0)	(0)	-

15	STOCKS AND OTHER EQUITY (1)	1,935,459,349	2,141,182,380	90
151	Stocks and other equity in banks	516,992,704	517,761,700	100
152	Stocks and other equity in companies	1,676,271,915	1,896,506,922	88
159	Valuation adjustment	(257,805,270)	(273,086,242)	94
16	RECEIVABLES	1,275,610,206	1,226,345,564	104
161	Accounts receivables	1,741,964,443	1,693,732,269	103
163	Receivables in accordance to special regulations	8,201,473	8,064,901	102
164	Property income receivables	769,757,682	791,724,836	97
169	Valuation adjustment	(1,245,524,990)	(1,267,176,442)	98
19	FUTURE EXPENSES AND ACCRUED INCOME	11,777	10,927	108
192	Accrued income	11,777	10,927	108
	LIABILITIES AND OWN FUNDS	7,287,980,953	6,913,880,605	105
2	LIABILITIES	28,733,128	44,499,482	65
24	LIABILITIES	28,733,128	44,499,482	65
241	Amounts owned to employees	411,245	384,223	107
243	Material expenses payables	280,974	224,312	125
244	Financial expenses payables	27,981,562	43,821,187	64
249	Other payables	59,347	69,760	85
5	OWN FUNDS	7,259,247,825	6,869,381,123	106
51	OWN FUNDS	3,537,005,351	3,706,837,180	95
511	Own Funds	3,537,005,351	3,706,837,180	95
52	NET INCOME	3,722,242,474	3,162,543,943	118
523	Profit/Loss	3,722,242,474	3,162,543,943	118